

# VISISTH CHAY VYAPAR LTD.

CIN : L1549IDL1985PLC019848  
**Registered Office** : A- 446, Basement,  
Defence Colony, New Delhi - 110 024

**Head Office** : 5, Gorky Terrace  
2nd Floor, Kolkata - 700 017  
Phone : 033-66133300  
Fax : 033-66133303  
E-mail : corp@citystarinfra.com

To  
**The Metropolitan Stock Exchange of India Ltd. (MSEI)**  
Vibgyor Towers, 4th Floor,  
Plot No C 62, G-Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400098, India.

**Date: 27<sup>th</sup> May, 2023**

**SCRIP CODE: VISISTH**

**Sub: Audited Results for the Financial Year Ended 31<sup>st</sup> March, 2023**

Dear Madam/ Sir,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at its Meeting held on today i.e., Saturday, the 27<sup>th</sup> of May, 2023 have approved and taken on record the Audited Financial Results for the 4<sup>th</sup> Quarter and year ended 31<sup>st</sup> March, 2023.

Attached herewith following pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015:

1. Audited Financial Results for the 4<sup>th</sup> Quarter ended and year ended 31<sup>st</sup> March, 2023 along with the statement of Assets and Liabilities and Cash Flow Statement at the year ended 31<sup>st</sup> March, 2023.
2. The Auditors' Report on Financial Result and
3. Declaration on unmodified opinion of Auditor on Financial Results.

The meeting of the Board of Directors commenced at 01:00 P.M and concluded at 02:59 P.M

This is for your information and for the information of members of your exchange.  
Kindly notify the same on record and acknowledge the receipt.

Thanking you.  
Yours faithfully,

For Visisth Chay Vyapar Limited  
or Visisth Chay Vyapar Ltd.



**Champa Lal Pareek**  
Managing Director  
DIN: 00030815

**Director**

**ANUJ GOYAL & CO.**  
CHARTERED ACCOUNTANTS

**CA. Anuj Goyal**

FCA, DISA (ICAI), MBA (Fin.), CPA



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Begum Bridge Road, Meerut - 250001  
Mobile : +91 98370 88655  
Telefax : 0121-4023417, 2646425  
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website : www.anujgoyal.com

**Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,

**THE BOARD OF DIRECTORS  
VISISTH CHAY VYAPAR LIMITED  
NEW DELHI**

Report on the audit of the Standalone Financial Results

**Opinion**

We have audited the accompanying statement of standalone financial results of VISISTH CHAY VYAPAR LIMITED ("the Company") for the quarter and year ended on 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## Management's Responsibilities for the Standalone Financial Results

The statement of standalone financial results has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

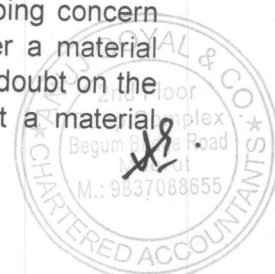
In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter and year ended on March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subjected to limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of the above matter.

for ANUJ GOYAL & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No: 004881C



CA. ANUJ GOYAL  
FCA, DISA (ICAI), MBA(Fin.), CPA  
Proprietor  
M.Ship No: 073710  
UDIN : 23073710BGXPQB4823



Date: 27.05.2023

Place: Meerut

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

S.NO.	PARTICULARS	STANDALONE RESULTS				
		Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Audited	Audited	Audited	Audited	
1	Revenue from Operations	0.00	-	-	0.00	-
2	Other Income	(0.03)	-	-	-	-
3	<b>Total Revenue (1+2)</b>	<b>(0.03)</b>	<b>0.01</b>	<b>0.03</b>	<b>7.45</b>	<b>0.18</b>
4	<b>Expenses</b>					
	(a) Purchase of stock	(0.03)	-	-	-	-
	(b) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	(c) Employee benefits expenses	1.56	1.56	1.05	5.84	4.20
	(d) Administrative and other expenses	0.62	3.29	0.35	6.60	2.90
	(e) Finance Costs	3.84	0.01	-	3.86	0.04
	(f) Impairment on Financial Instruments (Net)	1.39	-	-	-	-
	<b>Total Expenses</b>	<b>7.37</b>	<b>4.87</b>	<b>1.40</b>	<b>17.69</b>	<b>7.14</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>(7.40)</b>	<b>(4.86)</b>	<b>(1.37)</b>	<b>(10.24)</b>	<b>(6.96)</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>(7.40)</b>	<b>(4.86)</b>	<b>(1.37)</b>	<b>(10.24)</b>	<b>(6.96)</b>
8	<b>Tax Expenses</b>					
	- Current tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
	- Income tax for earlier years	-	-	-	-	-
9	<b>Profit After Tax (7-8)</b>	<b>(7.40)</b>	<b>(4.86)</b>	<b>(1.37)</b>	<b>(10.24)</b>	<b>(6.96)</b>
10	<b>Other Comprehensive Income/(Expense)</b>					
	A)(i) Items that will not be reclassified to Statement of Profit & Loss	(0.54)	(1.89)	(1.72)	(1.61)	(1.18)
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	0.14	0.49	0.45	0.42	0.31
	B)(i) Items that will be reclassified to Statement of Profit & Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	-	-	-	-	-
11	<b>Total Other Comprehensive Income for the period (net of tax)</b>	<b>(0.40)</b>	<b>(1.40)</b>	<b>(1.27)</b>	<b>(1.19)</b>	<b>(0.87)</b>
12	<b>Total Comprehensive Income/(Expense) for the period (9+11)</b>	<b>(7.80)</b>	<b>(6.26)</b>	<b>(2.64)</b>	<b>(11.43)</b>	<b>(7.84)</b>
13	<b>Paid up equity share capital</b>	<b>1,999.90</b>	<b>1,999.90</b>	<b>1,999.90</b>	<b>1,999.90</b>	<b>1,999.90</b>
14	<b>Reserves excluding revaluation</b>					
15	<b>Earnings Per equity share of Rs.10/- each</b>	<b>(0.04)</b>	<b>(0.03)</b>	<b>(0.01)</b>	<b>(0.06)</b>	<b>(0.04)</b>
	Basic and Diluted (not annualised in Rs.)					

Notes:

- The above audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 27th May 2023
- The Company has adopted Indian Accounting Standard ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standard), Rules 2015 from 1st April 2019, and the effective date of such transition is 1st April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (collectively referred to as the Previous GAAP).  
The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR 1022 (E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs, Government of India.
- Figures for the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The business of the Company falls within a single primary segment viz. financing, and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
- Figures pertaining to the previous period have been rearranged / regrouped, wherever considered necessary, to make them comparable with those of the current period.

UDIN: 23073710BGPB4823  
Place of Signature : Kolkata  
Date: 27th May 2023



For and on behalf of the Board of Directors

*ce laur*  
Champa Lal Pareek  
Director  
DIN - 00030815

STATEMENT OF ASSET AND LIABILITIES

(Rupees in lakhs)

SL NO	PARTICULARS	Year Ended 31.03.2023 AUDITED	Year Ended 31.03.2022 AUDITED
A.	<b>Assets</b>		
1	<b>Non-current Assets</b>		
	(a) Property, Plant and Equipment	-	-
	(b) Capital Work-in-progress	-	-
	(c) Intangible Assets	-	-
	(d) Financial Assets	-	-
	(e) Deferred tax assets (net)	2623	2276
	(f) Other non-current tax assets	-54	-55
	(g) Other non-current assets	73	73
	<b>Total Non-Current Assets</b>	20	20
		2662	2314
2	<b>Current Assets</b>		
	(a) Inventories		
	(b) Financial Assets	286	286
	(i) Trade Receivables		
	(ii) Cash & Bank Balances	-	-
	(iii) Other Current Assets	2	1
	<b>Total Current Assets</b>	2	1
	<b>Total Assets</b>	290	288
B	<b>Equity and Liabilities</b>	2,952	2,602
1	<b>Equity</b>		
	(a) Equity Share Capital		
	(b) Other Equity	2,000	2,000
	<b>Total Equity</b>	225	236
2	<b>Liabilities</b>	2,225	2,236
	<b>Non Current Liabilities</b>		
	(a) Secured Long Term Loans		
	(b) Trade Payables	-	-
	(c) Other non current Liabilities	-	-
	(b) Provision for Tax	714	347
	<b>Total Non Current Liabilities</b>	714	347
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(b) Current Tax Liabilities	13	19
	<b>Total Current Liabilities</b>	0	0
	<b>Total Equity and Liabilities</b>	13	19
		2,952	2,602

Place of Signature : Kolkata  
Date: 27th May 2023

UDIN: 23073710GXPRB4823



*ce Pareek*  
Champa Lal Pareek  
Director  
DIN - '00030815

**VISISTH CHAY VYAPAR LIMITED**  
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023

Particulars	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
	Rs	Rs	Rs	Rs
Net Profit after taxation		(11.43)		(7.84)
<b>Add Back:</b>				
Depreciation on Fixed Assets	-	-	-	-
Loss on sale of Fixed Assets	-	-	-	-
Provision for Tax	-	-	-	-
Provision for Deferred Tax	(0.42)	-	(0.31)	-
Interest Paid	3.78	3.36	-	(0.31)
		(8.07)		(8.15)
<b>Deduct:</b>				
Profit on sale of assets	-	-	-	-
Other Comprehensive Income	(1.61)	-	(1.18)	-
Balance W/Back	-	-	-	-
Interest Received	-	(1.61)	0.17	(1.01)
<b>CASH GENERATED BEFORE WORKING CAPITAL CHANGES</b>		<b>(6.46)</b>		<b>(7.14)</b>
(Increase)/Decrease in Stock	-	-	-	-
(Increase)/Decrease in Debtors	-	-	-	-
(Increase)/Decrease in Long term Loans & Advances	(349.20)	-	10.26	-
(Increase)/Decrease in Other Financial assets	0.18	-	2.80	-
(Increase)/Decrease in other Non-financial assets	(0.73)	-	(0.47)	-
Increase/(Decrease) in Current Tax Liabilities	0.49	-	(0.03)	-
(Increase)/Decrease in Other non-current assets	-	-	-	-
Increase/(Decrease) in Other Financial liabilities	(6.42)	-	2.80	-
Increase/(Decrease) in Other current financial liabilities	-	-	-	-
(Increase)/Decrease in provisions	-	(355.69)	-	15.37
<b>CASH GENERATED FROM OPERATIONS</b>		<b>(362.14)</b>		<b>8.23</b>
Income tax Paid	-	-	-	-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>		<b>(362.14)</b>		<b>8.23</b>
Purchase of Investments	1.60	-	(8.92)	-
Purchase of Fixed Assets	-	-	-	-
Sale Proceeds from Investments	-	-	-	-
Sale Proceeds from Fixed Assets	-	-	-	-
Interest Received	-	-	0.17	-
Other Comprehensive Income	(1.61)	-	(1.18)	-
Dividend Received	-	(0.01)	-	(9.93)
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>		<b>(0.01)</b>		<b>(9.93)</b>
Proceeds from Issue of Shares including premium	-	-	-	-
Proceeds from Unsecured Long Term Loans	367.36	-	1.80	-
Proceeds from Issue of Debentures	-	-	-	-
Proceeds from Issue of Preference Shares	-	-	-	-
Redemption of Debentures	-	-	-	-
Redemption of Preference Shares	-	-	-	-
Redemption of Loans	-	-	-	-
Interest Paid	(3.78)	-	-	-
Dividend Paid	-	363.58	-	1.80
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>		<b>363.58</b>		<b>1.80</b>
<b>Total (A+B+C)</b>		<b>1.42</b>		<b>0.11</b>
<b>Add: Opening balance of cash &amp; cash equivalent</b>		<b>1.00</b>		<b>0.89</b>
<b>Closing balance of cash &amp; cash equivalent</b>		<b>2.43</b>		<b>1.00</b>

For and on behalf of Board of Directors



(Champa Lal Pareek)  
Director  
Din: 00030815

Place : Kolkata  
Date: 27.05.2023

# VISISTH CHAY VYAPAR LTD.

CIN : L15491DL1985PLC019848  
**Registered Office** : A- 446, Basement.  
Defence Colony, New Delhi - 110 024

**Head Office** : 5, Gorky Terrace  
2nd Floor, Kolkata - 700 017  
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To  
**The Metropolitan Stock Exchange of India Ltd. (MSEI)**  
Vibgyor Towers, 4th Floor,  
Plot No C 62, G-Block,  
Opp. Trident Hotel,  
BandraKurla Complex,  
Bandra (E), Mumbai-400098, India.

Date: 27<sup>th</sup> May, 2023

## SCRIP CODE: VISISTH

**Sub: Declaration in respect of Auditors Report with Unmodified Opinion.**

**Ref: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Madam/ Sir,

We hereby declare that the Statutory Auditors of the Company, Anuj Goyal & Co. Chartered Accountants (Registration No.: 004881C), Kolkata, have issued the Audit Report with Unmodified Opinion in respect of the Audited Financial Results for the year ended on 31<sup>st</sup> March, 2023.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For Visisth Chay Vyapar Limited  
Visisth Chay Vyapar Ltd.



*Director*

**Champa Lal Pareek**  
Managing Director